

**Northern Community Mediation
Annual Meeting
January 10, 2008**

Board Members Present: Jill Ryan, Connie Saltonstall, Steve Tresidder, Ted Teller, Bruce Herbert, B.J. Shawn, Lisa Blanchard, Keith Williams and Bill Lovett.

Staff Present: Jane Millar

Jill called the meeting to order at 4:30 p.m.

Approval of Minutes: It was moved by Steve and seconded by Connie that the minutes of the January 11, 2007 meeting were approved as submitted. Unanimously approved.

Treasure's Report: Keith gave the following report:
Income & Expenses through December.

Income for the Center has been very strong for the year with most categories tracking to budget. The following line items warrant special attention:

Fees for Services are \$3,400 over budget - this is an area where staff has made significant strides.

Designated Gifts - One time gift from family of deceased mediator.

Donor Campaign - \$6,600 of unbudgeted income from this new effort.

Overall this represented \$15,000 of unbudgeted revenues.

The theater party generated \$7,915 of profit vs. budget of \$6,000.

40 hour training resulted in a \$1,200 loss which was anticipated and provided needed training at no cost for our mediators.

Additionally \$14,436 of grants were received for various projects.

Expenses tracked very close to budget in most cases. Salaries exceeded budget primarily due to the short period of transition when Pat Dull left, and we were paying for two people for the same position. Jane addressed some specific expense line item questions in an e-mail provided to the board members.

Balance Sheet-

The balance sheet shows that the Center is demonstrating sound fiscal management.

Cash balances have grown by \$26,656 over the same time last year. We were able to add about \$5,000 of fixed assets. Current liabilities remain low at \$22,447 and are basically just accruals for timing reasons.

Our equity position remains strong and we generated approximately \$29,928 of revenue

over expenses for the year. This year does not match January through December Profits & Loss statement primarily due to Depreciation Expense and the internal accounting for asset acquisitions. This difference will be corrected when our annual audit is prepared.

Annual Report: Jane distributed and summarized the annual report.

Adjournment: The meeting was adjourned at 5:43 pm.

Respectfully Submitted

William W. Lovett