

## INCOME AND EXPENSE REPORT JULY 2011

| INCOME CATEGORY               | MONTH            | YTD               | PROJECTED         | BUDGET            |
|-------------------------------|------------------|-------------------|-------------------|-------------------|
| CDRP Funds                    |                  | 24,815.76         | 45,119.56         | 45,119.56         |
| Agency Funds                  |                  |                   |                   |                   |
| A. Charlevoix County          |                  | 16,500.00         | 33,000.00         | 33,000.00         |
| B. Emmet County               |                  | 15,450.00         | 30,900.00         | 30,900.00         |
| C. VORP Charlevoix            | 700.00           | 4,200.00          | 8,500.00          | 8,500.00          |
| D. VORP Emmet                 | 625.00           | 3,750.00          | 7,500.00          | 7,500.00          |
| E. CDP Charlevoix             |                  | 8,000.00          | 8,000.00          | 8,000.00          |
| E.Fees for Service            | 90.00            | 1,545.00          | 2,800.00          | 4,000.00          |
| F. ACVS Fees                  |                  | 2,100.00          | 2,400.00          | 1,700.00          |
| G. SPED Fees                  |                  |                   | 500.00            | 500.00            |
| H. Donations                  |                  | 3,010.50          | 3,010.50          | 1,000.00          |
| I. Designated Gifts           |                  |                   |                   |                   |
| J. Donor Campaign             |                  | 2,050.00          | 2,850.00          | 3,000.00          |
| K. Theatre Party              |                  |                   |                   |                   |
| 1. Sponsorships               |                  | 4,999.01          | 4,999.01          | 5,000.00          |
| 2. Ticket Sales               |                  | 3,925.00          | 3,925.00          | 2,500.00          |
| 3. Other                      |                  | 210.70            | 210.70            | 500.00            |
| L. Bartending                 |                  | 51.00             | 51.00             |                   |
| M. Reimbursement/Rebate       |                  |                   |                   |                   |
| N. Interest                   | 16.41            | 1,527.88          | 1,801.56          | 1,000.00          |
| O. Training                   |                  |                   |                   |                   |
| 1. 40-Hour                    |                  |                   | 0.00              | 3,000.00          |
| 2. Advanced - Fall            | 292.00           | 710.00            | 600.00            | 600.00            |
| 3. General Civil              |                  |                   |                   |                   |
| Grants                        |                  |                   |                   |                   |
| A. Bay Harbor Foundation      |                  | 3,663.00          | 3,663.00          |                   |
| B. Charlevoix Foundation      |                  |                   |                   |                   |
| C. Petoskey Foundation        | 3,200.00         | 3,200.00          | 3,200.00          |                   |
| D. United Way                 |                  | 1,691.25          | 3,691.25          |                   |
| E. Charlevoix Lions           |                  | 200.00            | 200.00            |                   |
| Transfer from Savings         |                  |                   | 4,761.18          | 15,396.03         |
| <b>TOTAL INCOME</b>           | <b>4,923.41</b>  | <b>101,599.10</b> | <b>171,472.06</b> | <b>171,215.59</b> |
| In Kind                       |                  |                   |                   |                   |
| A. Accounting Services        |                  | 245.00            | 500.00            | 500.00            |
| B. Volunteer Mediators        | 13,237.50        | 94,035.00         | 190,000.00        | 190,000.00        |
| C. Volunteer Labor            |                  | 650.00            |                   |                   |
| D. Volunteer Training         |                  | 600.00            |                   |                   |
| E. Mediation Locations        | 300.00           | 3,000.00          | 4,500.00          | 4,500.00          |
| F. Rent                       |                  | 7,800.00          | 15,600.00         | 15,600.00         |
| G. Equipment/Supplies         |                  | 160.00            |                   |                   |
| H. Cell Phone                 | 81.86            | 408.99            | 1,103.00          | 1,103.00          |
| I. Theatre Party              |                  | 2,504.50          | 2,504.50          | 2,450.00          |
| J. Training Locations         |                  | 2,000.00          | 2,000.00          | 4,000.00          |
| K. Mileage                    | 112.10           | 182.10            | 500.00            | 500.00            |
| L. GoToMyPC                   | 19.95            | 139.65            | 190.00            | 190.00            |
| <b>IN KIND INCOME</b>         | <b>13,751.41</b> | <b>111,725.24</b> | <b>216,897.50</b> | <b>218,843.00</b> |
| <b>TOTAL + IN KIND INCOME</b> | <b>18,674.82</b> | <b>213,324.34</b> | <b>388,369.56</b> | <b>390,058.59</b> |

| EXPENSE CATEGORY                | MONTH            | YTD              | PROJECTED         | BUDGET            |
|---------------------------------|------------------|------------------|-------------------|-------------------|
| 1. Personnel                    |                  |                  |                   |                   |
| A. Salaries                     | 11,383.86        | 56,919.30        | 98,660.00         | 98,660.00         |
| B. FICA                         | 870.87           | 4,354.35         | 7,547.49          | 7,547.49          |
| C. Worker's Compensation        |                  |                  | 604.00            | 604.00            |
| D. Unemployment                 | 193.74           | 1,023.34         | 1,023.34          | 986.60            |
| E. Insurance/Education          | 1,176.92         | 1,375.51         | 7,500.00          | 7,500.00          |
| 2. Accounting                   |                  | 600.00           | 3,800.00          | 3,800.00          |
| 3. Advertising                  | 30.00            | 1,294.52         | 1,800.00          | 1,430.00          |
| 4. Charlevoix Office            |                  |                  |                   |                   |
| A. Rent                         | 100.00           | 700.00           | 1,200.00          | 1,200.00          |
| B. Telephone                    | 62.29            | 416.76           | 650.00            | 650.00            |
| 5.. Communications              |                  |                  |                   |                   |
| A. Telephone                    | 206.54           | 1,651.96         | 2,700.00          | 2,500.00          |
| B. Internet                     | 54.95            | 378.65           | 660.00            | 660.00            |
| 6. Contractual                  |                  | 2,004.33         | 2,400.00          | 2,000.00          |
| 7. Equipment                    |                  |                  |                   |                   |
| A. Purchase                     |                  | 1,339.00         | 1,339.00          | 0.00              |
| B. Repair & Maintenance         | 50.00            | 446.85           | 1,500.00          | 1,500.00          |
| 8. Insurance                    |                  |                  |                   |                   |
| A. Employment Practices         |                  |                  | 235.00            | 235.00            |
| B. Directors & Officers         |                  |                  | 1,333.00          | 1,333.00          |
| C. Commercial Umbrella          |                  |                  | 300.00            | 300.00            |
| D. Business Protection          |                  |                  | 430.00            | 430.00            |
| 9. Occupancy - Rent             | 500.00           | 3,500.00         | 6,000.00          | 6,000.00          |
| 10. Other                       |                  |                  |                   |                   |
| A. Board                        |                  | 461.74           | 855.00            | 855.00            |
| B. Dinner Party                 |                  | 40.00            | 40.00             |                   |
| C. Executive Director           |                  | 777.52           | 1,875.00          | 1,875.00          |
| D. Hospitality                  |                  | 385.08           | 650.00            | 650.00            |
| E. Licenses, Fees, Dues         | 10.00            | 170.00           | 812.50            | 812.50            |
| F. PD                           | 150.00           | 170.00           | 600.00            | 600.00            |
| G. Shoplifting                  |                  |                  |                   |                   |
| H. Staff Retreat                |                  |                  | 100.00            | 100.00            |
| I. Theatre Party                |                  | 2,470.62         | 2,470.62          | 2,445.00          |
| 11. Postage                     |                  | 616.00           | 2,000.00          | 2,000.00          |
| 12. Reimbursement               |                  | 25.00            | 50.00             |                   |
| 13. Printing                    |                  |                  | 2,000.00          | 2,000.00          |
| 14. Supplies                    | 101.52           | 1,750.67         | 3,000.00          | 3,000.00          |
| 15. Training                    |                  |                  |                   |                   |
| A. 40-Hour                      |                  | 5,670.11         | 5,670.11          | 7,900.00          |
| B. General Civil                |                  |                  |                   |                   |
| C. Update - Fall                |                  |                  | 2,400.00          | 2,400.00          |
| D. Child Protection             |                  |                  |                   |                   |
| E. Divorce                      |                  |                  |                   |                   |
| 16. Travel                      |                  |                  |                   |                   |
| A. Lodging                      | 170.40           | 243.85           | 585.00            | 585.00            |
| B. Meals                        | 15.71            | 63.36            | 157.00            | 157.00            |
| C. Mileage                      | 350.88           | 1,899.03         | 8,500.00          | 8,500.00          |
| D. Other                        |                  | 7.00             | 25.00             |                   |
| <b>TOTAL EXPENSES</b>           | <b>15,427.68</b> | <b>90,754.55</b> | <b>171,472.06</b> | <b>171,215.59</b> |
| 16. Gain (Loss)                 |                  |                  |                   |                   |
| Comparison of Income & Expenses |                  |                  |                   |                   |

08/04/11

# NORTHERN COMMUNITY MEDIATION

## Profit & Loss

July 2011

|                                       | <u>Jul '11</u>  |
|---------------------------------------|-----------------|
| <b>Income</b>                         |                 |
| <b>Fees</b>                           |                 |
| Divorce                               | 50.00           |
| Domestic                              | 40.00           |
| <b>Total Fees</b>                     | <u>90.00</u>    |
| <b>Grants</b>                         |                 |
| Petoskey Foundation                   | 3,200.00        |
| <b>Total Grants</b>                   | <u>3,200.00</u> |
| <b>Interest</b>                       | 16.41           |
| <b>Training &amp; Workshops</b>       |                 |
| Advanced                              | 292.00          |
| <b>Total Training &amp; Workshops</b> | <u>292.00</u>   |
| <b>VORP</b>                           |                 |
| Charlevoix                            | 700.00          |
| Emmet                                 | 625.00          |
| <b>Total VORP</b>                     | <u>1,325.00</u> |
| <b>Total Income</b>                   | 4,923.41        |
| <b>Expense</b>                        |                 |
| <b>Advertising</b>                    | 30.00           |
| <b>Charlevoix Office</b>              |                 |
| Rent                                  | 100.00          |
| Telephone                             | 62.29           |
| <b>Total Charlevoix Office</b>        | <u>162.29</u>   |
| <b>Communications</b>                 |                 |
| Internet                              | 54.95           |
| Telephone                             | 206.54          |
| <b>Total Communications</b>           | <u>261.49</u>   |
| <b>Equipment Expense</b>              |                 |
| Repair & Maintenance                  | 50.00           |
| <b>Total Equipment Expense</b>        | <u>50.00</u>    |
| <b>Fringe Benefits</b>                |                 |
| Insurance                             | 1,176.92        |
| Unemployment                          | 193.74          |
| <b>Total Fringe Benefits</b>          | <u>1,370.66</u> |
| <b>Occupancy</b>                      |                 |
| Rent                                  | 500.00          |
| <b>Total Occupancy</b>                | <u>500.00</u>   |
| <b>Other</b>                          |                 |
| Licenses, Fees, Dues                  | 10.00           |
| PD                                    | 150.00          |
| <b>Total Other</b>                    | <u>160.00</u>   |

08/04/11

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

July 2011

|                    | <u>Jul '11</u>           |
|--------------------|--------------------------|
| Payroll Expenses   | 870.87                   |
| Salaries and Wages | 11,383.86                |
| Supplies           | 101.52                   |
| Travel             |                          |
| Lodging            | 170.40                   |
| Meals              | 15.71                    |
| Mileage            | 350.88                   |
|                    | <u>536.99</u>            |
| Total Travel       |                          |
|                    | <u>536.99</u>            |
| Total Expense      | <u>15,427.68</u>         |
| Net Income         | <u><u>-10,504.27</u></u> |

08/04/11

**NORTHERN COMMUNITY MEDIATION**  
**Expenses by Vendor Summary**  
July 2011

|                            | <u>Jul '11</u>          |
|----------------------------|-------------------------|
| AT&T                       | 268.83                  |
| Bert Rousseau              | 34.68                   |
| City of Charlevoix         | 100.00                  |
| Crystal Mountain           | 134.00                  |
| Gaslight Media             | 84.95                   |
| Gordon Food Service        | 73.38                   |
| Hi-Tech                    | 50.00                   |
| MACM                       | 150.00                  |
| Meyer Hardware             | 7.16                    |
| Office Max                 | 20.98                   |
| Online Payroll Service Fee | 10.00                   |
| Payroll Distribution       | 12,254.73               |
| St. Francis Xavier         | 500.00                  |
| The 501 Alliance           | 193.74                  |
| Wayne Tri                  | 1,545.23                |
| <b>TOTAL</b>               | <u><u>15,427.68</u></u> |

08/04/11

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through July 2011

|                                       | <u>Jan - Jul '11</u> |
|---------------------------------------|----------------------|
| <b>Income</b>                         |                      |
| CDP                                   | 8,000.00             |
| <b>CDRP Funds</b>                     |                      |
| 1st Quarter                           | 13,535.87            |
| 2nd Quarter                           | 11,279.89            |
| <b>Total CDRP Funds</b>               | <u>24,815.76</u>     |
| <b>County Funding</b>                 |                      |
| Charlevoix                            | 16,500.00            |
| Emmet                                 | 15,450.00            |
| <b>Total County Funding</b>           | <u>31,950.00</u>     |
| <b>Donation</b>                       |                      |
| Donor Campaign                        | 2,050.00             |
| Mileage                               | 133.50               |
| Donation - Other                      | 2,877.00             |
| <b>Total Donation</b>                 | <u>5,060.50</u>      |
| <b>Fees</b>                           |                      |
| ACVS                                  | 2,100.00             |
| Breach of Contract                    | 40.00                |
| Divorce                               | 1,400.00             |
| Domestic                              | 105.00               |
| <b>Total Fees</b>                     | <u>3,645.00</u>      |
| <b>Fund Raising</b>                   |                      |
| Bartending                            | 51.00                |
| <b>Theatre Party</b>                  |                      |
| Raffle                                | 203.00               |
| Refund                                | 7.70                 |
| Sponsor                               | 4,999.01             |
| Tickets                               | 3,925.00             |
| <b>Total Theatre Party</b>            | <u>9,134.71</u>      |
| <b>Total Fund Raising</b>             | <u>9,185.71</u>      |
| <b>Grants</b>                         |                      |
| Bay Harbor                            | 3,663.00             |
| Charlevoix Lions                      | 200.00               |
| Petoskey Foundation                   | 3,200.00             |
| United Way                            | 1,691.25             |
| <b>Total Grants</b>                   | <u>8,754.25</u>      |
| <b>Interest</b>                       | 1,527.88             |
| <b>Training &amp; Workshops</b>       |                      |
| Advanced                              | 710.00               |
| <b>Total Training &amp; Workshops</b> | <u>710.00</u>        |

08/04/11

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through July 2011

|                                | <u>Jan - Jul '11</u> |
|--------------------------------|----------------------|
| <b>VORP</b>                    |                      |
| Charlevoix                     | 4,200.00             |
| Emmet                          | 3,750.00             |
| <b>Total VORP</b>              | <u>7,950.00</u>      |
| <b>Total Income</b>            | 101,599.10           |
| <b>Expense</b>                 |                      |
| Accounting                     | 600.00               |
| Advertising                    | 1,294.52             |
| Charlevoix Office              |                      |
| Rent                           | 700.00               |
| Telephone                      | 416.76               |
| <b>Total Charlevoix Office</b> | <u>1,116.76</u>      |
| Communications                 |                      |
| Internet                       | 378.65               |
| Telephone                      | 1,651.96             |
| <b>Total Communications</b>    | 2,030.61             |
| Contractual                    | 2,004.33             |
| Equipment Expense              |                      |
| Purchase                       | 1,339.00             |
| Repair & Maintenance           | 446.85               |
| <b>Total Equipment Expense</b> | <u>1,785.85</u>      |
| Fringe Benefits                |                      |
| Education                      | 198.59               |
| Insurance                      | 1,176.92             |
| Unemployment                   | 1,023.34             |
| <b>Total Fringe Benefits</b>   | <u>2,398.85</u>      |
| Occupancy                      |                      |
| Rent                           | 3,500.00             |
| <b>Total Occupancy</b>         | <u>3,500.00</u>      |
| Other                          |                      |
| Board                          | 461.74               |
| Dinner Party                   | 40.00                |
| Executive Director             | 777.52               |
| Hospitality                    | 385.08               |
| Licenses, Fees, Dues           | 170.00               |
| PD                             | 170.00               |
| Theatre Party                  | 2,470.62             |
| <b>Total Other</b>             | <u>4,474.96</u>      |
| Payroll Expenses               | 4,354.35             |
| Postage                        | 616.00               |
| Reimbursement                  |                      |
| Fees                           | 25.00                |
| <b>Total Reimbursement</b>     | 25.00                |
| Salaries and Wages             | 56,919.30            |
| Supplies                       | 1,750.67             |

08/04/11

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through July 2011

|                | <u>Jan - Jul '11</u> |
|----------------|----------------------|
| Training       |                      |
| 40-Hour        | 5,670.11             |
| Total Training | 5,670.11             |
| Travel         |                      |
| Lodging        | 243.85               |
| Meals          | 63.36                |
| Mileage        | 1,899.03             |
| Other          | 7.00                 |
| Total Travel   | 2,213.24             |
| Void           | 0.00                 |
| Total Expense  | 90,754.55            |
| Net Income     | <u>10,844.55</u>     |



08/04/11

**NORTHERN COMMUNITY MEDIATION**  
**Expenses by Vendor Summary**  
January through July 2011

|  | <u>Jan - Jul '11</u>    |
|--|-------------------------|
| AT&T                                   | 2,068.72                |
| Bert Rousseau                          | 1,190.61                |
| Bill Waters                            | 2,600.00                |
| Blissfest                              | 70.00                   |
| Boyne Area Chamber of Commerce         | 195.00                  |
| Charlevoix Chamber of Commerce         | 150.00                  |
| Charlevoix County Community Foundation | 10.00                   |
| Charlevoix Public Library              | 75.00                   |
| City of Charlevoix                     | 720.00                  |
| City Park Grill                        | 150.00                  |
| Crystal Mountain                       | 134.00                  |
| Culligan                               | 94.00                   |
| Dog Eat Dog Graphic Designs            | 56.25                   |
| Gaslight Media                         | 588.65                  |
| George Willaert                        | 25.00                   |
| Glen's Supermarket                     | 82.52                   |
| Gordon Food Service                    | 231.83                  |
| Harbor Springs Chamber of Commerce     | 100.00                  |
| Hi-Tech                                | 4,615.18                |
| Jane Millar                            | 1,232.44                |
| Johan's                                | 34.70                   |
| John Wiley & Sons, Inc.                | 166.50                  |
| MACM                                   | 150.00                  |
| Mason & Kammermann                     | 600.00                  |
| Meyer Hardware                         | 7.16                    |
| Northern Michigan Review               | 243.60                  |
| Office Max                             | 537.63                  |
| Oleson's                               | 46.54                   |
| Online Payroll Service Fee             | 70.00                   |
| Payroll Distribution                   | 61,273.65               |
| Petoskey Chamber of Commerce           | 210.00                  |
| Petoskey Cinema                        | 929.50                  |
| Pitney Bowes                           | 316.00                  |
| Reserve Account                        | 300.00                  |
| Rotary                                 | 362.50                  |
| Sign & Design                          | 125.00                  |
| Sky's the Limit                        | 43.99                   |
| St. Francis Xavier                     | 3,500.00                |
| Stafford's Hospitality                 | 124.35                  |
| Symon's                                | 26.45                   |
| Synergy                                | 317.00                  |
| Taylor Rental                          | 456.00                  |
| The 501 Alliance                       | 1,023.34                |
| The Print Shop                         | 612.00                  |
| Trophy Case                            | 49.44                   |
| Wanda Joseph                           | 2,600.00                |
| Wayne Tri                              | 2,061.86                |
| Weathervane                            | 178.14                  |
| <b>TOTAL</b>                           | <b><u>90,754.55</u></b> |

**NORTHERN COMMUNITY MEDIATION**  
**Balance Sheet Prev Year Comparison**

As of July 31, 2011

|  | Jul 31, '11       | Jul 31, '10       | \$ Change        | % Change      |
|--|-------------------|-------------------|------------------|---------------|
| <b>ASSETS</b>                          |                   |                   |                  |               |
| <b>Current Assets</b>                  |                   |                   |                  |               |
| <b>Checking/Savings</b>                |                   |                   |                  |               |
| CD Bank of N. MI 803611                | 6,498.99          | 6,425.35          | 73.64            | 1.2%          |
| CD Bank of N. MI 804631                | 6,026.16          | 5,921.52          | 104.64           | 1.8%          |
| CD Char State Bank 18756               | 5,767.99          | 5,659.54          | 108.45           | 1.9%          |
| CD Char State Bank 18910               | 11,903.44         | 11,670.24         | 233.20           | 2.0%          |
| CD First Comm. Bank 60302215           | 7,705.80          | 7,623.94          | 81.86            | 1.1%          |
| CD First Comm. Bank 60302716           | 5,502.20          | 5,448.10          | 54.10            | 1.0%          |
| CD Nat'l City Bank 4160286236          | 0.00              | 5,966.67          | -5,966.67        | -100.0%       |
| CD PNC Bank 22013275839                | 6,223.33          | 0.00              | 6,223.33         | 100.0%        |
| Checking Chase                         | 19,768.84         | 8,520.05          | 11,248.79        | 132.0%        |
| Petty Cash                             | 100.00            | 100.00            | 0.00             | 0.0%          |
| Savings Bay Winds                      | 15,478.21         | 15,406.48         | 71.73            | 0.5%          |
| Savings Chase                          | 18,021.49         | 18,003.65         | 17.84            | 0.1%          |
| Savings NW Bank 710205349              | 10,254.81         | 10,244.56         | 10.25            | 0.1%          |
| <b>Total Checking/Savings</b>          | <b>113,251.26</b> | <b>100,990.10</b> | <b>12,261.16</b> | <b>12.1%</b>  |
| <b>Total Current Assets</b>            | <b>113,251.26</b> | <b>100,990.10</b> | <b>12,261.16</b> | <b>12.1%</b>  |
| <b>Fixed Assets</b>                    |                   |                   |                  |               |
| Accumulated Depreciation               | -13,177.00        | -11,213.00        | -1,964.00        | -17.5%        |
| <b>Equipment</b>                       |                   |                   |                  |               |
| Purchase                               | 658.00            | 0.00              | 658.00           | 100.0%        |
| Equipment - Other                      | 19,814.14         | 19,814.14         | 0.00             | 0.0%          |
| <b>Total Equipment</b>                 | <b>20,472.14</b>  | <b>19,814.14</b>  | <b>658.00</b>    | <b>3.3%</b>   |
| <b>Total Fixed Assets</b>              | <b>7,295.14</b>   | <b>8,601.14</b>   | <b>-1,306.00</b> | <b>-15.2%</b> |
| <b>Other Assets</b>                    |                   |                   |                  |               |
| Investments - CCCF                     | 10,664.57         | 10,000.00         | 664.57           | 6.7%          |
| Investments - PHSACF                   | 10,794.43         | 10,000.00         | 794.43           | 7.9%          |
| <b>Total Other Assets</b>              | <b>21,459.00</b>  | <b>20,000.00</b>  | <b>1,459.00</b>  | <b>7.3%</b>   |
| <b>TOTAL ASSETS</b>                    | <b>142,005.40</b> | <b>129,591.24</b> | <b>12,414.16</b> | <b>9.6%</b>   |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |                   |                  |               |
| <b>Liabilities</b>                     |                   |                   |                  |               |
| <b>Current Liabilities</b>             |                   |                   |                  |               |
| <b>Other Current Liabilities</b>       |                   |                   |                  |               |
| Accrued Federal Unemp..                | -224.00           | -224.00           | 0.00             | 0.0%          |
| Federal Income Tax Withheld            | 1,008.40          | 810.32            | 198.08           | 24.4%         |
| Fica Tax Withheld                      | 1,514.09          | 1,991.89          | -477.80          | -24.0%        |
| Processing Fee                         | 6.00              | 0.00              | 6.00             | 100.0%        |
| State Income Tax Withheld              | 97.80             | 164.44            | -66.64           | -40.5%        |
| <b>Total Other Current Liabilities</b> | <b>2,402.29</b>   | <b>2,742.65</b>   | <b>-340.36</b>   | <b>-12.4%</b> |
| <b>Total Current Liabilities</b>       | <b>2,402.29</b>   | <b>2,742.65</b>   | <b>-340.36</b>   | <b>-12.4%</b> |
| <b>Total Liabilities</b>               | <b>2,402.29</b>   | <b>2,742.65</b>   | <b>-340.36</b>   | <b>-12.4%</b> |
| <b>Equity</b>                          |                   |                   |                  |               |
| *Retained Earnings                     | 128,758.57        | 127,753.52        | 1,005.05         | 0.8%          |
| Opening Bal Equity                     | -0.01             | -0.01             | 0.00             | 0.0%          |
| Net Income                             | 10,844.55         | -904.92           | 11,749.47        | 1,298.4%      |
| <b>Total Equity</b>                    | <b>139,603.11</b> | <b>126,848.59</b> | <b>12,754.52</b> | <b>10.1%</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>142,005.40</b> | <b>129,591.24</b> | <b>12,414.16</b> | <b>9.6%</b>   |