

05/04/07

NORTHERN COMMUNITY MEDIATION
Balance Sheet Prev Year Comparison

As of December 31, 2001

	<u>Dec 31, '01</u>	<u>Dec 31, '00</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CD Standard Federal	10,820.93	10,000.00	820.93	8.2%
Checking Northwestern Bank	38,025.70	26,511.21	11,514.49	43.4%
Total Checking/Savings	<u>48,846.63</u>	<u>36,511.21</u>	<u>12,335.42</u>	<u>33.8%</u>
Total Current Assets	48,846.63	36,511.21	12,335.42	33.8%
Fixed Assets				
Accumulated Depreciation	-1,744.00	-581.00	-1,163.00	-200.2%
Equipment	6,209.42	5,812.94	396.48	6.8%
Total Fixed Assets	<u>4,465.42</u>	<u>5,231.94</u>	<u>-766.52</u>	<u>-14.7%</u>
TOTAL ASSETS	<u><u>53,312.05</u></u>	<u><u>41,743.15</u></u>	<u><u>11,568.90</u></u>	<u><u>27.7%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Federal Income Tax Withheld	-391.15	0.00	-391.15	-100.0%
Fica Tax Withheld	750.03	0.00	750.03	100.0%
Payroll Liabilities	0.00	845.80	-845.80	-100.0%
State Income Tax Withheld	60.32	0.00	60.32	100.0%
Total Other Current Liabilities	<u>419.20</u>	<u>845.80</u>	<u>-426.60</u>	<u>-50.4%</u>
Total Current Liabilities	<u>419.20</u>	<u>845.80</u>	<u>-426.60</u>	<u>-50.4%</u>
Total Liabilities	419.20	845.80	-426.60	-50.4%
Equity				
*Retained Earnings	41,718.28	25,540.49	16,177.79	63.3%
Net Income	11,174.57	15,356.86	-4,182.29	-27.2%
Total Equity	<u>52,892.85</u>	<u>40,897.35</u>	<u>11,995.50</u>	<u>29.3%</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,312.05</u></u>	<u><u>41,743.15</u></u>	<u><u>11,568.90</u></u>	<u><u>27.7%</u></u>