

## INCOME EXPENSE REPORT AUGUST 2014

| INCOME CATEGORY               | MONTH            | 2014 YTD          | 2014 Budget       | 2014 Project      | 2013 YTD          |
|-------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| CDRP Funds                    | 9,261.54         | 34,730.77         | 46,307.69         | 46,307.69         | 31,445.59         |
| Agency Funds                  |                  |                   |                   |                   |                   |
| A. Charlevoix County          |                  | 16,500.00         | 33,000.00         | 33,000.00         | 18,000.00         |
| B. Emmet County               |                  | 15,450.00         | 30,900.00         | 30,900.00         | 15,750.00         |
| C. VORP Charlevoix            | 700.00           | 5,000.00          | 8,500.00          | 8,500.00          | 5,000.00          |
| D. VORP Emmet                 | 625.00           | 3,125.00          | 7,500.00          | 7,500.00          | 5,000.00          |
| E. CDP Charlevoix             |                  | 8,000.00          | 8,000.00          | 8,000.00          | 8,000.00          |
| E. Fees for Service           | 325.00           | 5,030.00          | 5,000.00          | 5,000.00          | 5,487.50          |
| F. ACVS Fees                  |                  | 2,000.00          | 2,000.00          | 2,300.00          | 2,600.00          |
| G. SPED Fees                  |                  | 2,000.00          | 500.00            | 2,000.00          |                   |
| H. Donations                  | 5.00             | 58.00             | 3,500.00          | 2,500.00          | 2,434.81          |
| I. Designated Gifts           |                  |                   |                   |                   |                   |
| J. Donor Campaign             |                  | 2,748.50          | 2,000.00          | 3,000.00          | 1,325.00          |
| K. Theatre Party              |                  |                   |                   |                   |                   |
| 1. Sponsorships               |                  | 5,925.00          | 6,500.00          | 5,925.00          | 6,295.65          |
| 2. Ticket Sales               |                  | 3,185.00          | 2,900.00          | 3,185.00          | 2,850.00          |
| 3. Other                      |                  | 1,674.50          | 600.00            | 1,674.50          | 1,672.40          |
| L. Reimbursement/Rebate       | 3.73             | 147.98            |                   | 114.25            | 147.57            |
| M. Interest                   | 4.94             | 64.89             | 200.00            | 100.00            | 73.72             |
| N. Training                   |                  |                   |                   |                   |                   |
| 1. 40-Hour                    |                  |                   |                   |                   | 5,528.38          |
| 2. Advanced - Spring          |                  | 4,945.00          |                   | 4,945.00          | 1,500.00          |
| 3. Special Education          |                  |                   |                   |                   |                   |
| 4. Corporate                  |                  |                   |                   |                   |                   |
| Grants                        |                  |                   |                   |                   |                   |
| A. Bay Harbor Foundation      |                  |                   |                   |                   |                   |
| B. Charlevoix Foundation      |                  | 350.00            |                   | 350.00            |                   |
| C. Petoskey Foundation        |                  | 1,834.00          | 1,484.00          | 1,834.00          |                   |
| D. United Way                 |                  | 2,381.25          | 1,086.50          | 6,265.50          | 1,711.50          |
| E. Charlevoix Lions           |                  |                   |                   |                   |                   |
| F. Revenue Sharing            | 4,734.00         | 9,334.00          | 4,600.00          | 9,334.00          |                   |
| G. Women's Club               |                  |                   |                   |                   |                   |
| Transfer from Savings         |                  |                   |                   |                   |                   |
| <b>TOTAL INCOME</b>           | <b>15,659.21</b> | <b>124,483.89</b> | <b>164,578.19</b> | <b>182,734.94</b> | <b>114,822.12</b> |
| In Kind                       |                  |                   |                   |                   |                   |
| A. Accounting Services        |                  | 200.00            | 500.00            | 500.00            | 385.00            |
| B. Volunteer Mediators        | 10,537.50        | 108,937.50        | 193,762.50        | 193,762.50        | 124,837.50        |
| C. Volunteer Labor            | 180.00           | 1,440.00          |                   | 1,260.00          |                   |
| D. Volunteer Training         |                  |                   | 1,200.00          | 1,200.00          | 3,600.00          |
| E. Mediation Locations        | 250.00           | 4,250.00          | 6,840.00          | 6,600.00          | 4,650.00          |
| F. Rent                       | 1,300.00         | 10,400.00         | 15,600.00         | 15,600.00         | 10,400.00         |
| G. Equipment/Supplies         | 13.65            | 320.15            | 500.00            | 500.00            | 2,015.60          |
| H. Cell Phone                 | 149.13           | 1,254.66          | 2,109.85          | 2,109.85          | 1,459.97          |
| I. Theatre Party              |                  | 3,003.00          | 1,550.00          | 3,003.00          | 1,531.00          |
| J. Training Locations         |                  |                   | 800.00            | 0.00              | 2,000.00          |
| K. Mileage                    |                  |                   | 500.00            | 500.00            | 134.87            |
| L. GoToMyPC                   | 19.95            | 159.60            | 240.00            | 240.00            | 119.70            |
| M. Refund                     |                  |                   |                   |                   | 150.00            |
| <b>IN KIND INCOME</b>         | <b>12,450.23</b> | <b>129,964.91</b> | <b>223,602.35</b> | <b>225,275.35</b> | <b>151,283.64</b> |
| <b>TOTAL + IN KIND INCOME</b> | <b>28,109.44</b> | <b>254,448.80</b> | <b>388,180.54</b> | <b>408,010.29</b> | <b>266,105.76</b> |

| EXPENSE CATEGORY                | MONTH            | 2014 YTD          | 2014 Budget       | 2014 Project      | 2013 YTD          |
|---------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Personnel                    |                  |                   |                   |                   |                   |
| A. Salaries                     | 7,805.60         | 66,347.60         | 101,473.00        | 101,473.00        | 64,414.36         |
| B. FICA                         | 597.14           | 5,908.41          | 7,762.68          | 7,762.68          | 4,927.70          |
| C. Worker's Compensation        |                  |                   | 634.00            | 634.00            |                   |
| D. Unemployment                 |                  | 752.40            | 1,014.73          | 1,014.73          | 792.30            |
| E. Insurance/Education          |                  | 46.06             | 7,500.00          | 7,500.00          | 997.64            |
| 2. Accounting                   |                  | 585.00            | 1,500.00          | 1,500.00          | 975.00            |
| 3. Advertising                  | 60.00            | 1,656.31          | 1,595.00          | 1,895.00          | 1,362.85          |
| 4. Charlevoix Office            |                  |                   |                   |                   |                   |
| A. Rent                         | 100.00           | 800.00            | 1,200.00          | 1,200.00          | 800.00            |
| B. Telephone                    | 87.59            | 656.49            | 855.00            | 855.00            | 569.18            |
| 5.. Communications              |                  |                   |                   |                   |                   |
| A. Telephone                    | 211.51           | 1,751.83          | 2,100.00          | 2,100.00          | 1,505.38          |
| B. Internet                     | 45.00            | 507.30            | 800.00            | 900.00            | 549.50            |
| 6. Contractual                  | 157.50           | 2,479.50          | 1,600.00          | 2,600.00          | 1,339.50          |
| 7. Equipment                    |                  |                   |                   |                   |                   |
| A. Purchase                     | 1,750.00         | 5,411.65          | 500.00            | 5,592.00          | 409.94            |
| B. Repair & Maintenance         | 25.00            | 222.50            | 500.00            | 500.00            | 380.00            |
| 8. Insurance                    |                  |                   |                   |                   |                   |
| A. Employment Practices         |                  |                   | 224.00            | 224.00            |                   |
| B. Directors & Officers         |                  |                   | 1,270.00          | 1,270.00          |                   |
| C. Commercial Umbrella          |                  |                   | 300.00            | 300.00            |                   |
| D. Business Protection          |                  |                   | 430.00            | 430.00            |                   |
| 9. Occupancy - Rent             | 500.00           | 4,000.00          | 6,000.00          | 6,000.00          | 3,500.00          |
| 10. Other                       |                  |                   |                   |                   |                   |
| A. Board                        |                  | 1,938.15          | 2,314.19          | 2,314.19          | 502.34            |
| B. Executive Director           |                  | 1,049.11          | 1,827.00          | 1,827.00          | 954.43            |
| C. Hospitality                  |                  | 827.89            | 635.00            | 1,200.00          | 480.88            |
| D. Licenses, Fees, Dues         | 10.00            | 685.00            | 1,167.00          | 1,167.00          | 562.95            |
| E. PD                           | 150.00           | 1,210.00          | 1,150.00          | 1,150.00          | 360.00            |
| F. Staff Retreat                |                  |                   | 125.00            | 125.00            |                   |
| G. Theatre Party                |                  | 4,126.24          | 2,248.00          | 4,126.24          | 3,881.56          |
| 11. Postage                     |                  | 954.56            | 900.00            | 1,000.00          | 322.28            |
| 12. Printing                    |                  | 2,533.00          | 1,850.00          | 2,600.00          | 2,629.00          |
| 13. Reimbursement               |                  | 3.73              |                   |                   |                   |
| 14. Supplies                    | 19.97            | 2,387.73          | 3,000.00          | 3,000.00          | 2,161.70          |
| 15. Training                    |                  |                   |                   |                   |                   |
| A. 40-Hour                      |                  |                   |                   |                   | 6,269.26          |
| B. Advanced Spring              |                  | 3,981.45          |                   | 3981.45           | 2,452.63          |
| C. Advanced Fall                |                  |                   |                   |                   |                   |
| D. Security                     |                  | 696.00            |                   | 696               |                   |
| D. Roundtables                  |                  |                   | 160.00            | 160.00            |                   |
| E. Special Education            |                  |                   |                   |                   | 22.96             |
| 16. Travel                      |                  |                   |                   |                   |                   |
| A. Lodging                      |                  | 435.32            | 585.00            | 585.00            | 254.26            |
| B. Meals                        |                  | 251.14            | 235.50            | 300.00            | 208.40            |
| C. Mileage                      | 349.18           | 2,535.93          | 8,766.25          | 8,766.25          | 2,507.94          |
| D. Other                        | 3.00             | 10.00             |                   | 10.00             | 15.00             |
| <b>TOTAL EXPENSES</b>           | <b>11,871.49</b> | <b>114,750.30</b> | <b>162,221.35</b> | <b>176,758.54</b> | <b>106,108.94</b> |
| 16. Gain (Loss)                 |                  |                   | 2,356.84          | 5,976.40          |                   |
| Comparison of Income & Expenses |                  |                   | <b>164,578.19</b> | <b>182,734.94</b> |                   |

09/05/14

**NORTHERN COMMUNITY MEDIATION**  
**Profit & Loss**  
August 2014

|                                | <u>Aug '14</u> |
|--------------------------------|----------------|
| <b>Income</b>                  |                |
| <b>CDRP Funds</b>              |                |
| 3rd Quarter                    | 9,261.54       |
| <b>Total CDRP Funds</b>        | 9,261.54       |
| <b>Donation</b>                | 5.00           |
| <b>Fees</b>                    |                |
| Breach of Contract             | 75.00          |
| Divorce                        | 75.00          |
| Domestic                       | 50.00          |
| Landlord/Tenant                | 25.00          |
| Real Estate                    | 100.00         |
| <b>Total Fees</b>              | 325.00         |
| <b>Grants</b>                  |                |
| Revenue Sharing                | 4,734.00       |
| <b>Total Grants</b>            | 4,734.00       |
| <b>Interest</b>                | 4.94           |
| <b>Refund</b>                  | 3.73           |
| <b>VORP</b>                    |                |
| Charlevoix                     | 700.00         |
| Emmet                          | 625.00         |
| <b>Total VORP</b>              | 1,325.00       |
| <b>Total Income</b>            | 15,659.21      |
| <b>Expense</b>                 |                |
| <b>Advertising</b>             | 60.00          |
| <b>Charlevoix Office</b>       |                |
| Rent                           | 100.00         |
| Telephone                      | 87.59          |
| <b>Total Charlevoix Office</b> | 187.59         |
| <b>Communications</b>          |                |
| Internet                       | 45.00          |
| Telephone                      | 211.51         |
| <b>Total Communications</b>    | 256.51         |
| <b>Contractual</b>             | 157.50         |
| <b>Equipment Expense</b>       |                |
| Purchase                       | 1,750.00       |
| Repair & Maintenance           | 25.00          |
| <b>Total Equipment Expense</b> | 1,775.00       |
| <b>Occupancy</b>               |                |
| Rent                           | 500.00         |
| <b>Total Occupancy</b>         | 500.00         |

09/05/14

**NORTHERN COMMUNITY MEDIATION**  
**Profit & Loss**  
August 2014

|                           | <u>Aug '14</u>   |
|---------------------------|------------------|
| <b>Other</b>              |                  |
| Licenses, Fees, Dues      | 10.00            |
| PD                        | 150.00           |
|                           | <hr/>            |
| <b>Total Other</b>        | <b>160.00</b>    |
| <b>Payroll Expenses</b>   | <b>597.14</b>    |
| <b>Salaries and Wages</b> | <b>7,805.60</b>  |
| <b>Supplies</b>           | <b>19.97</b>     |
| <b>Travel</b>             |                  |
| Mileage                   | 349.18           |
| Other                     | 3.00             |
|                           | <hr/>            |
| <b>Total Travel</b>       | <b>352.18</b>    |
|                           | <hr/>            |
| <b>Total Expense</b>      | <b>11,871.49</b> |
|                           | <hr/>            |
| <b>Net Income</b>         | <b>3,787.72</b>  |
|                           | <hr/> <hr/>      |

09/05/14

**NORTHERN COMMUNITY MEDIATION**  
**Expenses by Vendor Summary**  
August 2014

|                              | <u>Aug '14</u>                 |
|------------------------------|--------------------------------|
| AT&T                         | 344.10                         |
| Bed, Bath & Beyond           | 13.77                          |
| Bert Rousseau                | 275.33                         |
| City of Charlevoix           | 100.00                         |
| Conflict Resolution Services | 150.00                         |
| Gaslight Media               | 45.00                          |
| Hi-Tech                      | 1,932.50                       |
| McCardel Water Conditioning  | 5.00                           |
| Online Payroll Service Fee   | 10.00                          |
| Payroll Distribution         | 8,402.74                       |
| St. Francis Xavier           | 500.00                         |
| Terri Sevenser               | 93.05                          |
| <b>TOTAL</b>                 | <b><u><u>11,871.49</u></u></b> |

09/05/14

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through August 2014

|                             | <u>Jan - Aug '14</u> |
|-----------------------------|----------------------|
| <b>Income</b>               |                      |
| <b>CDP</b>                  | <b>8,000.00</b>      |
| <b>CDRP Funds</b>           |                      |
| 1st Quarter                 | 13,892.31            |
| 2nd Quarter                 | 11,576.92            |
| 3rd Quarter                 | 9,261.54             |
| <b>Total CDRP Funds</b>     | <b>34,730.77</b>     |
| <b>County Funding</b>       |                      |
| Charlevoix                  | 16,500.00            |
| Emmet                       | 15,450.00            |
| <b>Total County Funding</b> | <b>31,950.00</b>     |
| <b>Donation</b>             |                      |
| Donor Campaign              | 2,748.50             |
| Donation - Other            | 58.00                |
| <b>Total Donation</b>       | <b>2,806.50</b>      |
| <b>Fees</b>                 |                      |
| ACVS                        | 2,000.00             |
| Breach of Contract          | 250.00               |
| Cancellation                | 75.00                |
| Civil Rights                | 175.00               |
| Divorce                     | 3,335.00             |
| Domestic                    | 225.00               |
| Landlord/Tenant             | 275.00               |
| Ord, Statute, Reg.          | 250.00               |
| Post Judgement              | 75.00                |
| Property                    | 100.00               |
| Real Estate                 | 100.00               |
| Shoplifting                 | 170.00               |
| SPED                        | 2,000.00             |
| <b>Total Fees</b>           | <b>9,030.00</b>      |
| <b>Fund Raising</b>         |                      |
| Theatre Party               |                      |
| Donation                    | 1,000.00             |
| Raffle                      | 250.00               |
| Sponsor                     | 5,925.00             |
| Tickets                     | 3,185.00             |
| Theatre Party - Other       | 424.50               |
| <b>Total Theatre Party</b>  | <b>10,784.50</b>     |
| <b>Total Fund Raising</b>   | <b>10,784.50</b>     |
| <b>Grants</b>               |                      |
| Charlevoix Foundation       | 350.00               |
| Petoskey Foundation         | 1,834.00             |
| Revenue Sharing             | 9,334.00             |
| United Way                  | 2,381.25             |
| <b>Total Grants</b>         | <b>13,899.25</b>     |

09/05/14

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through August 2014

|                              | <u>Jan - Aug '14</u> |
|------------------------------|----------------------|
| Interest                     | 64.89                |
| Refund                       | 147.98               |
| Training & Workshops         |                      |
| Advanced                     | 4,920.00             |
| Training & Workshops - Other | 25.00                |
| Total Training & Workshops   | <u>4,945.00</u>      |
| VORP                         |                      |
| Charlevoix                   | 5,000.00             |
| Emmet                        | 3,125.00             |
| Total VORP                   | <u>8,125.00</u>      |
| Total Income                 | 124,483.89           |
| Expense                      |                      |
| Accounting                   | 585.00               |
| Advertising                  | 1,656.31             |
| Charlevoix Office            |                      |
| Rent                         | 800.00               |
| Telephone                    | 565.57               |
| Charlevoix Office - Other    | 90.92                |
| Total Charlevoix Office      | <u>1,456.49</u>      |
| Communications               |                      |
| Internet                     | 507.30               |
| Telephone                    | 1,751.83             |
| Total Communications         | <u>2,259.13</u>      |
| Contractual                  | 2,479.50             |
| Equipment Expense            |                      |
| Purchase                     | 5,411.65             |
| Repair & Maintenance         | 222.50               |
| Total Equipment Expense      | <u>5,634.15</u>      |
| Fringe Benefits              |                      |
| Education                    | 46.06                |
| Unemployment                 | 752.40               |
| Total Fringe Benefits        | <u>798.46</u>        |
| Occupancy                    |                      |
| Rent                         | 4,000.00             |
| Total Occupancy              | <u>4,000.00</u>      |
| Other                        |                      |
| Board                        | 1,938.15             |
| Executive Director           | 1,049.11             |
| Hospitality                  | 827.89               |
| Licenses, Fees, Dues         | 685.00               |
| PD                           | 1,210.00             |
| Theatre Party                | 4,126.24             |
| Total Other                  | <u>9,836.39</u>      |

09/05/14

**NORTHERN COMMUNITY MEDIATION**

**Profit & Loss**

January through August 2014

|                     | <u>Jan - Aug '14</u>   |
|---------------------|------------------------|
| Payroll Expenses    | 5,908.41               |
| Postage             | 954.56                 |
| Printing            | 2,533.00               |
| Reimbursement       |                        |
| Restitution         | 3.73                   |
| Total Reimbursement | <u>3.73</u>            |
| Salaries and Wages  | 66,347.60              |
| Supplies            | 2,387.73               |
| Training            |                        |
| Advanced            | 3,981.45               |
| Security            | 696.00                 |
| Total Training      | <u>4,677.45</u>        |
| Travel              |                        |
| Lodging             | 435.32                 |
| Meals               | 251.14                 |
| Mileage             | 2,535.93               |
| Other               | 10.00                  |
| Total Travel        | <u>3,232.39</u>        |
| Void                | 0.00                   |
| Total Expense       | <u>114,750.30</u>      |
| Net Income          | <u><u>9,733.59</u></u> |



09/05/14

**NORTHERN COMMUNITY MEDIATION**  
**Expenses by Vendor Summary**  
January through August 2014

|                                    | <u>Jan - Aug '14</u> |
|------------------------------------|----------------------|
| Angele Larson                      | 87.50                |
| AT&T                               | 2,695.82             |
| Bed, Bath & Beyond                 | 13.77                |
| Bert Rousseau                      | 2,068.62             |
| Bill & Carol's                     | 180.81               |
| Blarney Castle                     | 3.73                 |
| Boyne Area Chamber of Commerce     | 140.00               |
| Cash                               | 400.00               |
| Charlevoix Chamber of Commerce     | 250.00               |
| City of Charlevoix                 | 800.00               |
| City Park Grill                    | 294.32               |
| Conflict Resolution Services       | 150.00               |
| Conni Zingler                      | 22.40                |
| Crossroads Industries              | 35.00                |
| Dennis Mac Donell                  | 240.13               |
| Emmet County Recycling             | 78.00                |
| Gaslight Media                     | 519.80               |
| Gordon Food Service                | 346.48               |
| Harbor Springs Chamber of Commerce | 105.00               |
| Hi-Tech                            | 8,696.15             |
| Jane Millar                        | 2,333.54             |
| K-Mart                             | 6.36                 |
| LRBOI Tribal Court                 | 600.00               |
| MACM                               | 400.00               |
| Mason & Kammermann                 | 585.00               |
| McCardel Water Conditioning        | 73.00                |
| Meyer Hardware                     | 63.10                |
| North Sky                          | 1,254.19             |
| Northern Michigan Review           | 1,671.70             |
| Office Max                         | 925.17               |
| Online Payroll Service Fee         | 80.00                |
| Payroll Distribution               | 72,256.01            |
| Petoskey Chamber of Commerce       | 635.00               |
| Petoskey Cinema                    | 1,032.00             |
| Pitney Bowes                       | 334.96               |
| Postmaster                         | 85.39                |
| Reserve Account                    | 600.00               |
| Roast & Toast                      | 24.00                |
| Rotary Club of Petoskey            | 573.25               |
| Sign & Design                      | 125.00               |
| Sky's the Limit                    | 160.95               |
| St. Francis Xavier                 | 4,000.00             |
| Stafford's Hospitality             | 1,940.51             |
| State of Michigan                  | 20.00                |
| State of Michigan Bar Association  | 40.00                |
| Steve Tresidder                    | 1,400.00             |
| Taylor Rental                      | 514.50               |
| Terri Sevener                      | 713.60               |
| The 501 Alliance                   | 752.40               |
| The Print Shop                     | 3,357.00             |
| Trophy Case                        | 41.00                |
| Twisted Olive                      | 212.00               |
| United Way                         | 50.00                |

09/05/14

**NORTHERN COMMUNITY MEDIATION**  
**Expenses by Vendor Summary**  
January through August 2014

|                             | <u>Jan - Aug '14</u>            |
|-----------------------------|---------------------------------|
| Wayne Tri                   | 336.31                          |
| Weathervane                 | 233.08                          |
| Wiley Subscription Services | 168.75                          |
| YMCA                        | 25.00                           |
| <b>TOTAL</b>                | <b><u><u>114,750.30</u></u></b> |

**NORTHERN COMMUNITY MEDIATION**  
**Balance Sheet Prev Year Comparison**

As of August 31, 2014

|  | Aug 31, '14       | Aug 31, '13       | \$ Change        | % Change      |
|--|-------------------|-------------------|------------------|---------------|
| <b>ASSETS</b>                          |                   |                   |                  |               |
| <b>Current Assets</b>                  |                   |                   |                  |               |
| <b>Checking/Savings</b>                |                   |                   |                  |               |
| CD Bank of N. MI 803611                | 6,543.25          | 6,523.66          | 19.59            | 0.3%          |
| CD Bank of N. MI 804631                | 6,163.44          | 6,132.72          | 30.72            | 0.5%          |
| CD Bank of N. MI 806536                | 6,334.79          | 6,303.22          | 31.57            | 0.5%          |
| CD Char State Bank 18756               | 5,910.02          | 5,880.53          | 29.49            | 0.5%          |
| CD Char State Bank 18910               | 12,112.48         | 12,070.14         | 42.34            | 0.4%          |
| CD First Comm. Bank 60302215           | 7,798.71          | 7,775.37          | 23.34            | 0.3%          |
| CD First Comm. Bank 60302716           | 5,560.36          | 5,543.73          | 16.63            | 0.3%          |
| Checking Chase                         | 29,305.51         | 22,412.82         | 6,892.69         | 30.8%         |
| Petty Cash                             | 100.00            | 100.00            | 0.00             | 0.0%          |
| Savings Bay Winds                      | 15,696.38         | 15,620.90         | 75.48            | 0.5%          |
| Savings Chase                          | 18,074.11         | 18,059.11         | 15.00            | 0.1%          |
| Savings NW Bank 710205349              | 10,272.41         | 10,267.28         | 5.13             | 0.1%          |
| <b>Total Checking/Savings</b>          | <b>123,871.46</b> | <b>116,689.48</b> | <b>7,181.98</b>  | <b>6.2%</b>   |
| <b>Total Current Assets</b>            | <b>123,871.46</b> | <b>116,689.48</b> | <b>7,181.98</b>  | <b>6.2%</b>   |
| <b>Fixed Assets</b>                    |                   |                   |                  |               |
| <b>Accumulated Depreciation</b>        | -18,412.95        | -17,105.95        | -1,307.00        | -7.6%         |
| <b>Equipment</b>                       |                   |                   |                  |               |
| Maintenance                            | 190.00            | 0.00              | 190.00           | 100.0%        |
| Purchase                               | 658.00            | 658.00            | 0.00             | 0.0%          |
| Equipment - Other                      | 19,814.14         | 19,814.14         | 0.00             | 0.0%          |
| <b>Total Equipment</b>                 | <b>20,662.14</b>  | <b>20,472.14</b>  | <b>190.00</b>    | <b>0.9%</b>   |
| <b>Total Fixed Assets</b>              | <b>2,249.19</b>   | <b>3,366.19</b>   | <b>-1,117.00</b> | <b>-33.2%</b> |
| <b>Other Assets</b>                    |                   |                   |                  |               |
| Investments - CCCF                     | 11,045.07         | 11,045.07         | 0.00             | 0.0%          |
| Investments - PHSACF                   | 11,455.46         | 11,455.46         | 0.00             | 0.0%          |
| <b>Total Other Assets</b>              | <b>22,500.53</b>  | <b>22,500.53</b>  | <b>0.00</b>      | <b>0.0%</b>   |
| <b>TOTAL ASSETS</b>                    | <b>148,621.18</b> | <b>142,556.20</b> | <b>6,064.98</b>  | <b>4.3%</b>   |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |                   |                  |               |
| <b>Liabilities</b>                     |                   |                   |                  |               |
| <b>Current Liabilities</b>             |                   |                   |                  |               |
| <b>Other Current Liabilities</b>       |                   |                   |                  |               |
| Federal Income Tax Withheld            | 764.00            | 716.00            | 48.00            | 6.7%          |
| Fica Tax Withheld                      | 1,172.28          | 1,159.48          | 12.80            | 1.1%          |
| Michigan Unemployment                  | 832.81            | 0.00              | 832.81           | 100.0%        |
| State Income Tax Withheld              | 316.66            | 309.16            | 7.50             | 2.4%          |
| <b>Total Other Current Liabilities</b> | <b>3,085.75</b>   | <b>2,184.64</b>   | <b>901.11</b>    | <b>41.3%</b>  |
| <b>Total Current Liabilities</b>       | <b>3,085.75</b>   | <b>2,184.64</b>   | <b>901.11</b>    | <b>41.3%</b>  |
| <b>Total Liabilities</b>               | <b>3,085.75</b>   | <b>2,184.64</b>   | <b>901.11</b>    | <b>41.3%</b>  |
| <b>Equity</b>                          |                   |                   |                  |               |
| *Retained Earnings                     | 135,801.85        | 133,394.72        | 2,407.13         | 1.8%          |
| Opening Bal Equity                     | -0.01             | -0.01             | 0.00             | 0.0%          |
| Net Income                             | 9,733.59          | 6,976.85          | 2,756.74         | 39.5%         |
| <b>Total Equity</b>                    | <b>145,535.43</b> | <b>140,371.56</b> | <b>5,163.87</b>  | <b>3.7%</b>   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>148,621.18</b> | <b>142,556.20</b> | <b>6,064.98</b>  | <b>4.3%</b>   |